

Budget Sounding Board

The University of North Carolina at Greensboro
September 19, 2014



THE UNIVERSITY *of* NORTH CAROLINA
GREENSBORO

Enrollment Report

Students (FTE)	2013-14			Estimated AAFTE		
	Budget	Actual	Difference	2014-15 Budget	Based on Fall 2014 Data	Difference
<u>Undergraduate</u>						
In-State	12,169	11,477	(692)	11,786	11,594	(192)
Out-of-State	827	863	36	665	858	193
Total Undergraduate	12,996	12,340	(656)	12,451	12,452	1
<u>Graduate</u>						
In-State	1,821	1,569	(252)	1,488	1,496	8
Out-of-State	442	431	(11)	406	409	3
Total Graduate	2,263	2,000	(263)	1,894	1,905	11
Total FTE	15,259	14,340	(919)	14,345	14,357	12



Tuition Report

	2013-14			Estimated 2014-15		
	Budget	Actual	(Under) Over Collected	Budget	Actual	(Under) Over Collected
<u>Regular Term</u>						
In-State	58,151,900	53,064,347	(5,087,553)	55,522,399	54,752,765	(769,634)
Out-of-State	22,629,836	23,076,353	446,517	19,910,373	21,769,168	1,858,795
Total Regular Term	80,781,736	76,140,700	(4,641,036)	75,432,772	76,521,933	1,089,161
<u>Distance Education</u>						
In-State	5,135,104	5,942,637	807,533	5,442,101	5,442,101	-
Out-of-State	455,962	848,801	392,839	495,385	495,385	-
Total Distance Education	5,591,066	6,791,438	1,200,372	5,937,486	5,937,486	-
Total Tuition	86,372,802	82,932,138	(3,440,664)	81,370,258	82,459,419	1,089,161



2015-17 Biennium Budget Planning

- August 26, 2014 Memorandum from the Office of State Budget and Management (OSBM)
 - All state agencies to develop a net 2% reduction plan for the biennium.
 - Reductions + Expansion = (2%)
- UNCG estimated state appropriation base budget = \$143.5M
 - 2% Reduction equals \$2.9M



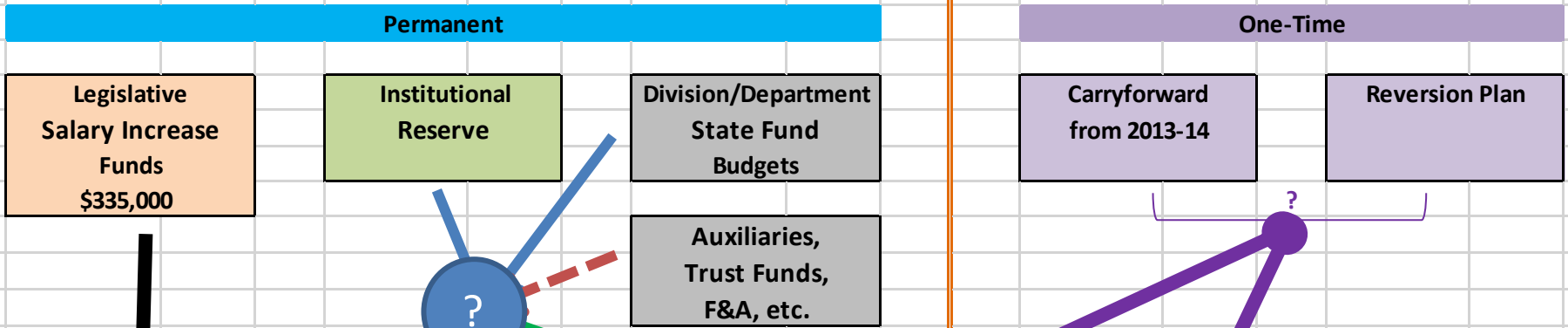
2015-17 Biennium Budget Planning

- UNC General Administration emails CFO to hold on planning instructions and await GA guidance
- September 9, 2014 Chief Financial Officers conference call: GA to provide guidance by 9/17 and expect a short turn around to meet OSBM October timeline

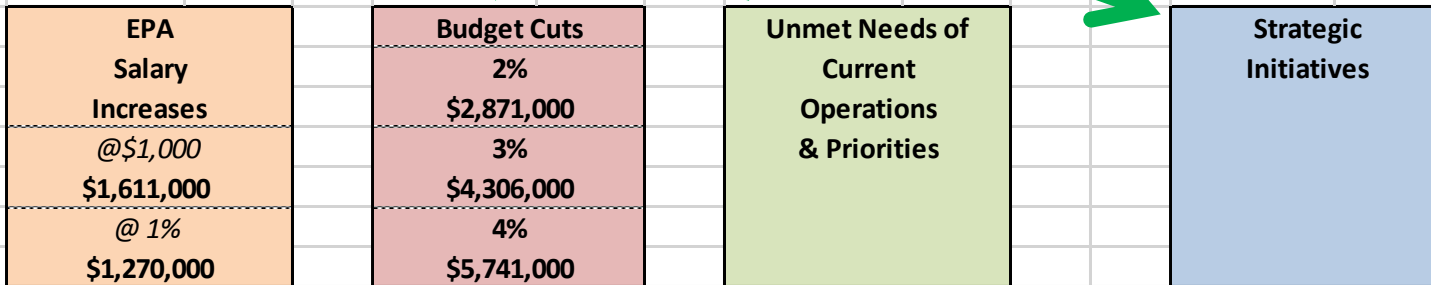


Funding Strategy Considerations to Address Additional Demands on University Resources

SOURCES



NEEDS / USES



State Portion:
\$1,354,000
\$1,127,000



Questions

